



Dated 9 May 2008

For release immediately

**Media Release: New Chief Economist for Arcus Investment Management**

Arcus Investment Management is very pleased to announce the appointment of Bevan Graham as Chief Economist.

Well known in New Zealand, Bevan brings his considerable expertise gained as Chief Economist at Westpac and Chief Economic Adviser in the Office of the Leader of the Opposition as well as his most recent position as Chief Executive at the Economic Development Association of New Zealand (EDANZ).

“We’re looking forward to working with Bevan who will continue offering the high quality economic insight that Arcus is renowned for,” said Peter Verhaart, Arcus Chief Investment Officer. “He is a seriously high calibre individual who will be of great benefit to our business partners Spicers, New Zealand Financial Planning, AXA advisers and the BNZ.”

Arcus is a member of the AXA global group and one of New Zealand’s largest fund managers, managing assets in excess of NZ\$4.5 billion for AXA including KiwiSaver.

— ends —

**For more information contact:**

Peter Verhaart  
Chief Investment Officer  
Ph 04 931 6336  
Mob 021 223 5321

**Interviews with Peter and/or Bevan can be arranged**

**A copy of the full report is available on [www.axa.co.nz](http://www.axa.co.nz)**

**Photo caption:**

Arcus Chief Economist Bevan Graham